

CORPUS CHRISTI – ST. BERNARD PARISH of NEWTON
ANNUAL PARISH REPORT
SEPTEMBER 2010

Dear Parishioners:

In keeping with our practice of financial transparency and annual reporting of the parish's financial situation, you will find on the reverse side of this letter a statement that details CCSB's revenues and expenses for the 2010 fiscal year (July 1, 2009-June 30, 2010) along with the projected budget for the 2011 fiscal year (July 1, 2010-June 30, 2011). As you review this report, please keep the following in mind...

The parish experienced a financial loss of roughly \$36,000 above the projected loss that had been calculated in the 2010 fiscal year budget. This loss was due primarily to the unexpected maintenance costs and repairs that were undertaken on the parish's facilities and on buildings leased to others by the parish for which we have responsibility. In addition, there was a 5.8% decrease in the weekly offertory collection during the past year as compared with the previous fiscal year.

Given the age and condition of our parish's facilities and grounds, we are resigned to the fact that it is often necessary to undertake preventative maintenance measures – whether they are planned into the annual budget or arise unexpectedly – so as to insure that the properties of the parish are sound and safe for the variety of purposes for which they are used. Fortunately we are able to draw on the savings that the parish has accumulated to address these matters. However, to take continually from these funds has the potential for creating serious financial difficulties for the parish in the event of a major need or catastrophe.

The decrease in offertory contributions must be of concern to all parishioners. In itself, the offertory should be at a level that would sustain regular parish expenses and operating costs. Presently CCSB Parish can account for close to 1,000 registered households of which 400 receive offertory contribution envelopes. Over the past month alone, about 115 parishioners each week made contributions to the parish by using offertory envelopes, electronic giving, or a check. Their average donation amounted to \$30. per week and provided better than 85% of the revenue received for parish use. Thus, a very small percentage of parishioners are providing a significant amount of regular support for parish operations.

We invite parishioners who receive envelopes to use them regularly or, for those who have yet to do so, to request offertory envelopes. Another alternative is electronic giving via your own bank or ParishPay. A call to the parish office (617-244-0608) will provide you with the information you need to begin receiving offertory envelopes or to initiate electronic giving.

Once again your financial support is important in sustaining our parish. Your sacrifices are key in helping to address the needs and good works for which our parish is noted. We thank you for your support and invite you to bring to us any questions or concerns.

CCSB PARISH FINANCE COUNCIL

Joe Albanese Janice Bourque (Chairperson) John Burkly Tony Caruso (Secretary)
Paula Chesbrough Bruce McIntyre (PPC rep.) Robert Pajak Fr. Frank Silva (Pastor)