

Corpus Christi - St. Bernard Parish
Financial Report
September 2010

	<u>FY '10</u> <u>Budget</u>	<u>Actual</u> <u>Jul '09 - Jun'10</u>	<u>FY '11</u> <u>Budget</u>
Income			
Offertory	250,000	228,041 (1a)	230,600 (1b)
Sacramental Offerings	16,900	14,640	14,800
Gifts and Bequests	4,000	4,420	4,000
Religious Education	11,000	19,569	13,000
Donations - Other	11,000	13,440	12,500
Interest / Dividend Income	15,000	14,293	11,200
Rental Income	358,437	359,243 (2a)	593,940 (2b)
Amt Paid to CCSB Debt in Rental Income	-66,214	-66,216 (3a)	-288,699 (3b)
Other Income	9,000	8,677	9,400
Fundraising Activities	9,600	11,911	9,800
Grand Annual Appeal	65,000	66,536	78,500
Total Income	<u>683,723</u>	<u>674,553</u>	<u>689,042</u>
Capital Expenditures	119,000	105,089 (4a)	82,860 (4b)
Revenue Available for Operations	564,723	569,464	606,182
Expense			
Personnel Expenses	323,100	320,379 (5a)	339,250 (5b)
Office Expenses	46,600	44,869 (6a)	41,500 (6b)
Household & Utilities	87,300	66,102 (7a)	72,000 (7b)
Property/General Insurance	43,128	41,846	42,812
Maintenance	99,800	148,031 (8a)	117,000 (8b)
Pastoral	24,700	42,075 (9a)	30,000 (9b)
IFRC Tithe	0	0	46,138 (10b)
Miscellaneous	12,000	14,209	12,800
School Tax	14,524	14,524	0
Total Expense	651,152	692,035	701,500
	<u>-86,429</u>	<u>-122,572</u>	<u>-95,318</u>

Fiscal Year July '09 - June '10

- (1a) Averages to \$4,385 per week vs. prior year of \$4,655 per week (a 5.8% decrease).
- (2a) Rental income includes: 1) LPS Loan pmt \$66,216 and 2) Rent: LPS leases \$210,000; Parish Center leases \$14,019; T-Mobile \$37,632; funeral home parking lot \$24,176; Priest-in-Residence \$7,200.
- (3a) Loan interest payment included in rent.
- (4a) Boiler for St. B Church \$39,854, Ext painting St. B Church & Parish Center \$37,210, Heating & electrical renovations CC classrooms \$20,925, Replace/repair glass block in CC Church \$7,100.
- (5a) Staff \$228,359; Clergy \$51,075; Music \$40,945.
- (6a) Phone \$4,617; Books & pamphlets \$8,111; Office supplies \$4,016; Equip repairs & contracts \$4,599; Printing & Postage \$5,730; Subscriptions, Missalets & Envelopes \$4,116; AV, Data & Professional fees \$13,680
- (7a) Food & Supplies \$7,288; Heat \$41,812; Water & Sewer \$4,317; Utilities \$12,685.
- (8a) Bldg repairs \$68,700 (incls stairway & sacristy painting, masonry & roof repairs at both churches); \$22,780 Rental property repairs; Emergency lights & exit signs CC Church \$7,500; Snow removal \$14,190; Lawn care \$22,317; Other grounds care \$9,412; Main. contracts & supplies \$3,132
- (9a) Music \$13,067; Altar supplies & flowers \$5,058; Hospital chaplaincy & charitable works \$15,171; Hospitality & Youth Retreats \$8,779.

Budget 2011

- (1b) Based on an average of \$4,435 per week reflecting a 1.1% increase over prior year average of \$4,385.
- (2b) Rental income includes: 1) LPS Loan pmt \$288,699 and 2) Rent: LPS leases \$212,180; Parish Center leases \$14,834; T-Mobile \$39,514; funeral home parking lot \$24,313; Priest-in-Residence \$14,400.
- (3b) Loan payment included in rent.
- (4b) Replace roof on parish center \$26,350, Replace steam returns in upper level of CC Church \$23,000, Relandscape of CC property \$8,500, Air condition St. B Church \$65,000 (\$40,000 of which previously raised).
- (5b) Staff \$244,100; Clergy \$54,050; Music \$41,100.
- (6b) Phone \$4,600; Books & pamphlets \$8,200; Office supplies \$4,800; Equip repairs & contracts \$4,700; Printing & Postage \$6,000; Subscriptions, Missalets & Envelopes \$4,200; AV, Data & Professional fees \$9,000.
- (7b) Food & Supplies \$7,800; Heat \$43,300; Water & Sewer \$4,600; Utilities \$16,300
- (8b) Bldg repairs \$40,000; Roof repairs \$10,000; Snow removal \$16,800; Lawn care \$16,500; Other grounds care \$7,200; Main. contracts & supplies \$6,500, Rental Property repairs \$20,000.
- (9b) Music \$10,000; Altar supplies & flowers \$7,400; Charitable works \$6,000; Hospitality & Youth Retreats \$6,600.
- (10b) A 10% assesment on Offertory, Grand Annual and net rental income which is adjusted via abatement for extraordinary expenses. For FY2011 the assesment was \$53,841 minus an abatement of \$7,703. Budget items eliminated by the tithe include: School tax, chaplaincy tax, real estate fees, audit fees, remote hosting fees and Cathedraticum.